User Agreement

1. INTRODUCTION

This user agreement (hereinafter the "Agreement"), including the terms of the privacy of trading services, has been prepared by company. The main activity of company is provide access to or other trading platform (hereinafter the "Trading Platform") and other services (hereinafter the "Services") to company customers (hereinafter the "Customers").

Services Regulation. Company provides Services to Customers in accordance with the Agreement, the laws of the Republic of Cyprus, the rules and regulations of the Cyprus Securities and Exchange Commission (hereinafter the "Regulations").

This user agreement, together with the terms of the client application form, and anti-money laundering policy and risk disclosure notice (collectively referred to as the client agreement) is a legal document establishing the contract between company and the Customer (hereinafter the "Agreement") for the provision of the Services by company.

In accordance with the laws of the Republic of Cyprus, company is a Cyprus Investment Firm (hereinafter the "CIF") and is authorized and regulated by the Cyprus Securities and Exchange Commission (hereinafter the "Regulator") for the provision of investment and ancillary services, Financial Instruments. These services and activities are subject to the terms of this Agreement, the Regulations and the laws of the Republic of Cyprus.

Company is a member of the Investor Compensation Fund for Clients (hereinafter the "ICF"). The operation of the ICF and the payments to be made from the ICF are governed by the relevant laws and Regulations in force from time to time and amounts due to Customers may be payable from the ICF in accordance with the relevant laws and Regulations.

Company is authorized to provide the following services to its Customers:

1. Reception and transmission of orders in relation to one or more Financial Instruments;
2. Execution of orders on behalf of clients;
3. Dealing on own account;
4. Portfolio management;
5. Investment advice;
6. Underwriting of financial instruments and/or placing of financial instruments on a firm commitment basis;
7. Placing of financial instruments without a firm commitment basis;
8. Operating a multilateral trading facility;
9. Operating an organized trading facility;
10. Investment services, activities, ancillary services and Financial Instruments with respect to underlying items including, but not limited to, currencies, interest rates or yields, commodities, emissions allowances or derivatives thereof, stock exchange indices or financial indices, CFDs, and other derivatives, in accordance with the provisions of the Regulations and the laws of the Republic of Cyprus.

Company is not a bank, an institution for storing securities or an investment fund company.

Company is not authorized to provide services to Customers in any country or jurisdiction in which the relevant laws and Regulations prohibit company from providing such services to Customers in such country or jurisdiction.

Company's Trading Platform is a multi-lateral trading platform, which allows the exchange of Financial Instruments between Customers and other Customers, and between Customers and company.

Company's Trading Platform is an electronic trading platform, which allows Customers to place, modify and cancel orders in Financial Instruments, view their portfolio, view market information, and receive trade confirmations.

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